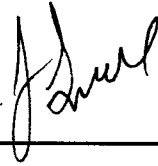


REPORT

DATE: April 7, 2005
TO: Regional Council and Administration Committee
FROM: Deputy Executive Director
SUBJECT: Milken Institute's 2005 Global Conference

EXECUTIVE DIRECTOR'S APPROVAL:



RECOMMENDED ACTION:

Approve SCAG's participation in the Milken Institute's 2005 Global Conference as a Cooperative Organization.

BACKGROUND:

SCAG has been approached with an invitation to participate as a Cooperative Organization for the Milken Institute 2005 Global Conference scheduled to take place April 18-20, 2005 at the Beverly Hilton Hotel in Los Angeles. SCAG has supported this conference in the past.

For SCAG's participation, the \$2,295 registration fee is waived for one person in our organization and other members may attend the conference for \$1,295 per person. SCAG will be advertised in the conference materials that will be distributed. SCAG, in return, is asked to publicize the conference through a flyer, our web site as E-vision newsletter, or however we decide.

FISCAL IMPACT:

No direct fiscal impact.

Wednesday, March 23, 2005

MILKEN INSTITUTE
GLOBAL
CONFERENCE

April 18 - 20, 2005
Los Angeles
Information: (310) 570-4605

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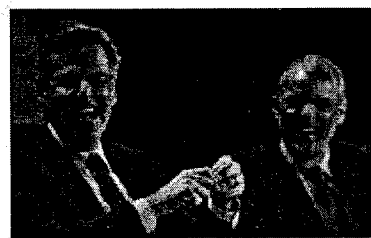
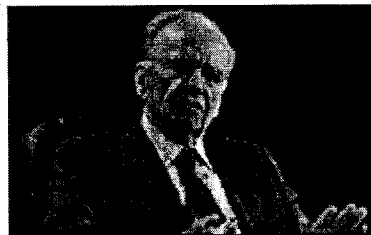
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8th Annual M.I. Global Conference brings global decision makers to L.A. April 18-20

The Milken Institute Global Conference brings together some of the world's most extraordinary thinkers and decision makers for three days of intensive discussions on a wide range of economic, business, public policy and social issues.

Now in its eighth year, it has become an important gathering for a diverse audience of business leaders, financial executives, investors, institutional investors, philanthropists, government officials, journalists and top academics –



Rupert Murdoch of News Corporation, top, returns this year. More than 2,000 global executives and decision makers attend the Global Conference, which this year includes more round-table discussions and our signature panels with the Nobel laureates (bottom photo: Myron Scholes, left, and Michael Spence in 2004).

Special invitation from Mike Milken

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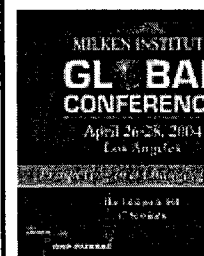
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including many Nobel laureates – from more than 50 countries.

This year's conference takes place April 18-20, 2005, at the Beverly Hilton Hotel in Los Angeles. [Go to the 2005 Global Conference web site.](#)

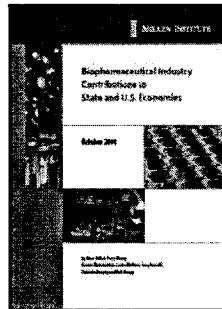
recordings of the 2004 Global Conference sessions are now available. [Go to order page.](#)

Quotable

We need some other sectors to carry the ball. Real estate simply cannot push the (California) economy forward any longer.

-- Ross DeVol,
Director, Regional Economics, *Los Angeles Times*,
March 15, 2005

Recent Publications



[Biopharmaceutical Industry Contributions to State and U.S. Economies](#)



[Best Performing Cities: Where America's Jobs Are Created and Sustained](#)




[MIR 1st Qtr 2005](#)

Today's Quiz

Only six states experienced increase in the elementary school-age population between 2000 and 2004.

Which one of these states was not one of the six?

- a) ☐ Colorado
- b) ☐ Georgia
- c) ☐ North Carolina
- d) ☐ Oklahoma

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News

[Companies should focus more on opacity risks and less on political risks, authors say in IBD commentary](#)

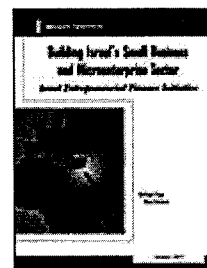
Companies need to spend more time worrying about the risks from opacity in foreign countries and less about political risks, say Joel Kurtzman and Glenn Yago in a commentary in *Investor's Business Daily*. [Read commentary.](#)

Larry Harris, USC professor and former SEC chief economist , explains 'Why People Trade'

Larry Harris, former chief economist of the Securities and Exchange Commission, offered insight into the world of financial traders – who they are and why they trade - at a Milken Institute Forum. [Read more.](#)

Initiative aims to boost Israel economy by focusing on small-business sector

In an effort to boost Israel's struggling economy, the Milken Institute has proposed a major economic initiative focused on that country's small-business sector. The Israel Entrepreneurial Finance Initiative will provide much-needed financial, technical, government and philanthropic support to Israel's small-business owners. [Read more.](#)



In Wall Street Journal commentary, Milken Institute economists argue that Middle East is improving

In a commentary in *The Wall Street Journal*, "The Post-Saddam Boom," Milken Institute economists Glenn Yago and Don McCarthy argue that the conventional wisdom about the Mideast is largely unjustified from an economic perspective. [Read the article.](#)

'Mike Milken's crusade - and how it's changing medicine' - is cover story in FORTUNE magazine

Mike Milken and FasterCures, an initiative of the Institute, are featured in a FORTUNE magazine cover article (November 29



000029

issue) about Milken's effort to find a cure for all types of serious diseases. Read more about the article, ["The Man Who Changed Medicine."](#)

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